

# ADJUSTED EBITDA CASH FLOW STATEMENT

Reconciliation of Adjusted EBITDA to Net Cash Flow

Company:

Period  
Start:

Prepared By:

Period End:

LINE ITEM DESCRIPTION	PERIOD 1	PERIOD 2
<b>EBITDA Reconciliation</b>		
Net Income		
(+) Interest Expense		
(+) Provision for Income Taxes		
(+) Depreciation		
(+) Amortization		
<b>EBITDA</b>		
<b>Non-Recurring &amp; Non-Cash Adjustments</b>		
(+) Share-Based Compensation		
(+/-) Write-Downs / Asset Impairments		
(+/-) Unrealized Foreign Exchange (Gain) Loss		
(+/-) (Gain) Loss on Sale of Assets		
(+) One-Time Legal / Professional Fees		
(+) Restructuring & Severance Costs		
(+/-) Other Extraordinary Adjustments		
<b>Adjusted EBITDA</b>		
<b>Operating Cash Flow Adjustments</b>		
(-) Interest Paid		
(-) Income Taxes Paid		
(+/-) Net Changes in Working Capital		
Decrease (Increase) in Accounts Receivable		
Decrease (Increase) in Inventory		
Decrease (Increase) in Prepaid Expenses		
Increase (Decrease) in Accounts Payable		
Increase (Decrease) in Accrued Liabilities		
<b>Adjusted Operating Cash Flow (OCF)</b>		

LINE ITEM DESCRIPTION	PERIOD 1	PERIOD 2
<b>Capital Expenditures &amp; Financing Adjustments</b>		
(-) Capital Expenditures (CapEx)		
(+/-) Other Investing Cash Flow Activities		
(+/-) Principal Repayments of Debt		
(+/-) Other Financing Cash Flow Activities		
<b>Adjusted Free Cash Flow</b>		