

Annual Net Income Statement

Company Name: _____
For the Year Ended: _____

Revenue

Gross Sales / Revenue _____

Less: Sales Returns and Allowances _____

Net Revenue

COST OF GOODS SOLD (COGS)

Beginning Inventory _____

Cost of Goods Purchased / Manufactured _____

Goods Available for Sale _____

Less: Ending Inventory _____

Total Cost of Goods Sold

Gross Profit

OPERATING EXPENSES

Selling Expenses:

Salaries and Commissions _____

Advertising and Marketing _____

Shipping and Delivery _____

General and Administrative Expenses:

Salaries and Wages _____

Rent and Utilities _____

Insurance _____

Depreciation and Amortization _____

Total Operating Expenses

Operating Income (EBIT)

OTHER INCOME / (EXPENSES)

Interest Income _____

Interest Expense _____

Total Other Income / (Expenses), Net

Earnings Before Taxes (EBT)

Income Tax Expense _____

Net Income (Net Earnings)

Revenue
