

MARGIN ACCOUNT STATEMENT

Account Number: Statement Period: Margin Rate:

Account Owner(s):

ACCOUNT VALUATION & MARGIN SUMMARY

Total Portfolio Value

Long Market Value

Short Market Value

Cash Balance

Margin Balance (Debit)

Short Balance (Credit)

Equity Percentage

Maintenance Requirement

PURCHASING POWER

Cash Buying Power

Margin Buying Power

HOLDINGS & POSITIONS

Symbol	Description	Quantity	Price	Market Value	Marginable (Y/N)
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MARGIN ACTIVITY & INTEREST CALCULATIONS

Date	Transaction Description	Daily Margin Balance	Interest Charged
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Total Margin Interest Charged for Period:

Margin Disclosure

Securities purchased on margin are the broker's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the brokerage firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account.

Interest Calculation

Margin interest is calculated on a daily basis using a 360-day or 365-day year (as designated by the brokerage agreement) based on your daily net settled debit balance. Rates may vary based on the size of your daily outstanding balance and prevailing benchmark interest rates.

Account Protections

Member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at sipc.org.

Please report any inaccuracies or discrepancies in writing within 10 days of receiving this statement.