

FARM INCOME STATEMENT

Farm Name:

For Period
Ending:

Owner(s):

Prepared
By:

REVENUE & INCOME

AMOUNT (\$)

Crop Revenue

Grain & Hay Sales

Fruit & Vegetable Sales

Other Crop Income

Livestock & Dairy Revenue

Market Livestock Sales

Breeding Livestock Sales

Milk & Dairy Product Sales

Poultry & Egg Sales

Other Farm Income

Government Program Payments

Crop Insurance Proceeds

Custom Work & Machine Rental

Patronage Dividends & Refunds

Miscellaneous Income

TOTAL GROSS FARM REVENUE

OPERATING EXPENSES

AMOUNT (\$)

Direct Crop Expenses

Seed Purchased

Fertilizer & Lime

Chemicals & Pesticides

Crop Insurance Premium

Direct Livestock Expenses

Feed Purchased

Livestock Purchased for Resale

Veterinary, Medicine & Breeding Fees

Livestock Insurance & Supplies

Power, Machinery & Infrastructure

OPERATING EXPENSES**AMOUNT (\$)**

Fuel, Oil & Grease

Repairs & Maintenance (Machinery & Buildings)

Utilities (Farm Share)

Custom Hire & Machinery Lease

Overhead & Administrative Expenses

Hired Labor & Wages

Land Rent & Leases

Farm Property Taxes

General Insurance (Property & Liability)

Interest on Operating Loans & Mortgages

Depreciation (Machinery, Equipment & Buildings)

Professional Fees (Legal, Accounting)

Other Operating Expenses

TOTAL OPERATING EXPENSES**NET FARM INCOME FROM OPERATIONS (Revenue - Expenses)****Gain / Loss on Sale of Farm Assets****NET FARM INCOME**_____
Signature of Preparer_____
Date