INVENTORY VALUATION LEDGER

First-In, First-Out (FIFO) Method

Item Name:		**Item Code:**	
Location:		**Unit of Measure:**	
Period From:		**Period To:**	

Date	Reference / Description	Purchases (In)			Cost of Goods Sold (Out)			Balance (Inventory on Hand)		
		Qty	Unit Cost	Total Cost	Qty	Unit Cost	Total Cost	Qty	Unit Cost	Total Cost
Total / Carrying Balance:										

Prepared By

Reviewed By

Approved By