

DEED OF PARTNERSHIP DISSOLUTION

This Deed of Dissolution of Partnership is made on this _____ day of _____, 20____, by and between:

1. _____, residing at _____ (hereinafter referred to as "Partner A"), and
2. _____, residing at _____ (hereinafter referred to as "Partner B"), and
3. _____, residing at _____ (hereinafter referred to as "Partner C").

RECITALS:

WHEREAS, the Partners entered into a partnership agreement dated _____, under the firm name of _____, carrying on the business of _____.

WHEREAS, the Partners have mutually agreed to dissolve the said partnership as of the effective date hereinafter mentioned and desire to reduce the terms of dissolution into writing.

NOW, THEREFORE, THIS DEED WITNESSETH AS FOLLOWS:

1. **Dissolution:** The partnership existing between the Partners under the firm name of _____ is hereby dissolved by mutual consent with effect from the _____ day of _____, 20____.
2. **Winding Up:** The business and affairs of the partnership shall be wound up, and all assets, properties, and liabilities shall be realized, paid, and distributed in the manner agreed upon by the Partners.
3. **Accounts:** The Partners have examined the accounts of the partnership up to the date of dissolution and confirm that the same are true, accurate, and complete. No partner shall have any outstanding claim against the other except as provided in this Deed.
4. **Realization of Assets and Liabilities:**

All debts and liabilities of the partnership shall be paid from the partnership funds. The remaining assets, if any, shall be distributed among the partners in proportion to their respective shares, which are:

Partner A: _____ %
Partner B: _____ %
Partner C: _____ %
5. **Mutual Release:** Subject to the terms of this Deed, each of the Partners hereby releases, acquits, and forever discharges the other Partners from all claims, demands, actions, and liabilities arising out of or in connection with the partnership business.
6. **Governing Law:** This Deed shall be governed by, and construed in accordance with, the laws of _____.

IN WITNESS WHEREOF, the Partners hereto have signed and executed this Deed of Dissolution on the day, month, and year first above written.

Signed, sealed, and delivered by:

In the presence of (Witness):

Partner A

Name: _____

Partner B

Name: _____

Partner C

Name: _____