

SUBCONTRACTOR DISPUTED INVOICE RECONCILIATION AGREEMENT

This Subcontractor Disputed Invoice Reconciliation Agreement (the "Agreement") is entered into as of this _____ day of _____, 20__ (the "Effective Date"), by and between:

Contractor: _____, located at _____ (hereinafter referred to as "Contractor"), and

Subcontractor: _____, located at _____ (hereinafter referred to as "Subcontractor").

RECITALS

WHEREAS, Contractor and Subcontractor entered into an original subcontract agreement dated _____ (the "Original Agreement") for work associated with the project known as _____;

WHEREAS, Subcontractor has submitted certain invoices to Contractor for payment, and Contractor has disputed specific portions or the entirety of those invoices;

WHEREAS, the parties desire to fully and finally resolve and settle all outstanding disputes regarding the specified invoices under the terms and conditions set forth herein.

1. DISPUTED INVOICES

The parties acknowledge that the following invoices were disputed:

Invoice Number	Invoice Date	Original Invoice Amount	Disputed Amount	Agreed Settlement Amount
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
Total Settlement Amount:				\$ _____

2. TERMS OF SETTLEMENT

2.1 Payment Term: Contractor agrees to pay Subcontractor the Total Settlement Amount of \$ _____ as full and final satisfaction of the disputed invoices listed above. Payment shall be made on or before _____.

2.2 Method of Payment: Payment shall be made via _____.

3. RELEASE OF CLAIMS

Upon receipt and clearing of the Total Settlement Amount, Subcontractor hereby releases, acquits, and forever discharges Contractor, its agents, employees, and sureties from any and all claims, demands, or causes of action arising out of or related to the disputed invoices identified in Section 1 of this Agreement.

4. GOVERNING LAW

This Agreement shall be construed and enforced in accordance with the laws of the State of _____.

CONTRACTOR:

Company Name

Authorized Signature

Name: _____

Title: _____

Date: _____

SUBCONTRACTOR:

Company Name

Authorized Signature

Name: _____

Title: _____

Date: _____