

FORM PHC-1	DECLARATION OF CORPORATE PERSONAL HOLDING COMPANY TAX Under Section 541 of the Internal Revenue Code	Tax Year 20 ____
Name of Corporation		Employer Identification Number
Number, Street, and Room or Suite Number		State of Incorporation
City or Town, State, and ZIP Code		Date of Incorporation

PART I - UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME		
1	Taxable income before net operating loss deduction and special deductions	
2	Federal income taxes and foreign income taxes accrued or paid	
3	Contributions allowed under section 170	
4	Net operating loss allowed under section 172	
5	Net capital gain (less associated tax)	
6	Total additions (Add lines 1 through 5)	
7	Dividends paid deduction (excluding dividends paid after close of tax year)	
8	Dividends paid after close of tax year (subject to limitations)	
9	Consent dividends deduction	
10	Deficiency dividends deduction	
11	Total deductions (Add lines 7 through 10)	
12	Undistributed personal holding company income (Subtract line 11 from line 6)	

PART II - PERSONAL HOLDING COMPANY INCOME (SECTION 543)		
13	Dividends	
14	Interest	
15	Royalties (other than mineral, oil, gas, or copyright royalties)	
16	Annuities	
17	Rents (adjusted income)	
18	Mineral, oil, and gas royalties (adjusted income)	
19	Copyright royalties	
20	Produced film rents	
21	Amounts received as compensation for use of corporation property by shareholder	
22	Amounts received under personal service contracts	
23	Amounts received from estates and trusts	
24	Total personal holding company income (Add lines 13 through 23)	

PART III - TAX COMPUTATION		
25	Undistributed personal holding company income (from line 12)	
26	Personal holding company tax rate	%
27	Personal holding company tax (Multiply line 25 by line 26. Enter here and on the appropriate line of the corporate income tax return)	

DECLARATION AND SIGNATURE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

_____ Signature of Officer	_____ Date	_____ Title
-------------------------------	---------------	----------------

_____ Signature of Preparer (if other than taxpayer)	_____ Date	_____ PTIN / Firm EIN
---	---------------	--------------------------