

ESTIMATED TAXABLE INCOME WORKSHEET

Statement of Taxable Income Projection

Taxpayer Name:

Tax Year:

SSN / TIN:

Filing Status:

Line	Income Source / Description	Amount (\$)
Part I: Estimated Gross Income		
1	Wages, Salaries, Tips, and Other Employee Compensation	
2	Interest and Dividend Income	
3	Business Income (or Loss) - Sole Proprietorship / LLC	
4	Capital Gains (or Losses)	
5	Pensions, Annuities, and IRA Distributions	
6	Rental Real Estate, Royalties, Partnerships, S Corporations, Trusts	
7	Other Income	
8	Total Estimated Gross Income (Add Lines 1 through 7)	
Part II: Adjustments to Income		
9	Educator Expenses	
10	Health Savings Account (HSA) Deduction	
11	Deductible Part of Self-Employment Tax	
12	Self-Employed SEP, SIMPLE, and Qualified Plans	
13	Self-Employed Health Insurance Deduction	
14	IRA Deduction	
15	Student Loan Interest Deduction	
16	Total Adjustments (Add Lines 9 through 15)	
17	Adjusted Gross Income (Subtract Line 16 from Line 8)	
Part III: Deductions & Taxable Income		
18	Standard Deduction OR Total Itemized Deductions	
19	Subtotal (Subtract Line 18 from Line 17)	
20	Qualified Business Income Deduction (if applicable)	
21	Estimated Taxable Income (Subtract Line 20 from Line 19)	

This worksheet is designed to estimate taxable income for tax planning purposes. The figures calculated above are estimates and do not guarantee final tax liability.

_____	_____
Taxpayer Signature	Date

_____	_____
Preparer Signature (if applicable)	Date