

LIFO RESERVE BALANCE SHEET LEDGER

Inventory Valuation Adjustment Tracking

Company Name: _____ **Fiscal Year/Period:** _____
Method: LIFO (Last-In, First-Out) **Prepared By:** _____

DATE	DESCRIPTION / REFERENCE	INVENTORY VALUATION		CALCULATED LIFO RESERVE	CHANGE IN LIFO RESERVE (DR/CR EFFECT)	JE REF
		FIFO COST (A)	LIFO COST (B)			
	Beginning Balance					
Ending Balance / Totals						

Prepared By: _____ Approved By: _____
 Date: _____ Date: _____