

MONTHLY ROYALTY PAYABLE RECONCILIATION LEDGER

Royalty Accounting Division

LICENSOR: _____	PERIOD / MONTH: _____
AGREEMENT REF: _____	DUE DATE: _____
CURRENCY: _____	PAYMENT STATUS: _____

1. SUMMARY RECONCILIATION

RECONCILIATION ITEM	AMOUNT
Beginning Balance (Unpaid Royalty Carried Forward)	
(+) Current Period Royalty Accrued (Section 2 Total)	
(-) Payments / Distributions Made during Period	
(-) Withholding Tax Deducted	
(+/-) Prior Period Adjustments / Recoupments	
Ending Balance (Royalty Payable Net Outstanding)	

2. ROYALTY EARNED CALCULATION (CURRENT PERIOD)

PRODUCT / IP ASSET / LICENSED PROPERTY	SALES VOLUME (UNITS)	GROSS REVENUE	DEDUCTIONS / ALLOWANCES	ROYALTY RATE (%)	ROYALTY DUE
Total Current Accrual					

3. TRANSACTION LEDGERS & ADJUSTMENTS (CURRENT PERIOD LOG)

DATE	REFERENCE # / INVOICE #	TRANSACTION DESCRIPTION	DEBIT (DECREASE)	CREDIT (INCREASE)	BALANCE

DATE	REFERENCE # / INVOICE #	TRANSACTION DESCRIPTION	DEBIT (DECREASE)	CREDIT (INCREASE)	BALANCE
Total Activity					

PREPARED BY (ROYALTY ANALYST)

REVIEWED BY (ACCOUNTING MANAGER)

AUTHORIZED SIGNATORY (LICENSOR /
PAYEE)

DATE

DATE

DATE