PARTNERSHIP REVENUE AND DEFICIT SHARING AGREEMENT

This Partnership Revenue and Deficit Sharing Agreement (the "Agreement") is entered into on this______ day of _______________, 20___, by and between the following Partners:

Partner 1: ______________________________, residing at ____

Partner 2: ______________________________, residing at ____

Partner 3: ______________________________, residing at ____

WHEREAS, the Partners have agreed to enter into a partnership operating under the name of ____________________________________ (the "Partnership"), established on __________________; and

WHEREAS, the Partners desire to formally define their respective shares of the profits, revenues, losses, and deficits of the Partnership;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Partners agree as follows:

1. CAPITAL CONTRIBUTIONS

The Partners have contributed the following capital to the Partnership as of the date of this Agreement:

Partner Name	Capital Contribution (Amount/Asset)	Ownership Percentage

2. ALLOCATION OF REVENUE AND PROFITS

The net profits and revenues of the Partnership shall be distributed to and allocated among the Partners in accordance with the following percentages:

Partner Name	Profit Sharing Percentage

Profit distributions shall be made on a ____________________ basis, or at such other intervals as the Partners may unanimously determine.

3. ALLOCATION OF DEFICITS AND LOSSES

Any net losses, deficits, or liabilities incurred by the Partnership shall be borne and shared by the Partners in accordance with the following percentages:

Partner Name	Loss Sharing Percentage

Except as otherwise provided by law, no Partner shall be personally liable for any obligations of the Partnership in excess of their respective loss-sharing allocation unless agreed upon in writing.

4. ACCOUNTING AND FINANCIAL STATEMENTS

The Partnership's books of account shall be maintained in accordance with standard accounting principles. The fiscal year of the Partnership shall end on the ______ day of ____________ each year. Financial statements shall be prepared and made available to all Partners on a ________________ basis.

5. TERM AND TERMINATION

This Agreement shall remain in full force and effect from the date of execution until the Partnership is dissolved, wound up, or amended by the mutual written consent of all Partners.

6. GOVERNING LAW

This Agreement shall be governed by, interpreted, and enforced in accordance with the laws of the State/Country of ___________________________.

IN WITNESS WHEREOF, the Partners have executed this Agreement as of the date first written above.

Partner 1

____

Name: ____________________

Date: ____________________

Partner 2

____

Name: ____________________

Date: ____________________

Partner 3

____

Name: ____________________

Date: ____________________