

# PARTNERSHIP TAXABLE INCOME STATEMENT

Taxable Year: 20\_\_

Partnership Name: \_\_\_\_\_

Employer ID Number  
(EIN): \_\_\_\_\_

Principal Business  
Activity: \_\_\_\_\_

Tax Year Begin Date: \_\_\_\_\_

End Date: \_\_\_\_\_

## 1. INCOME

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Gross receipts or sales \_\_\_\_\_

Returns and allowances \_\_\_\_\_

**Net Gross Receipts** \_\_\_\_\_

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Cost of goods sold \_\_\_\_\_

**Gross Profit** \_\_\_\_\_

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Ordinary income from other partnerships, estates, and trusts \_\_\_\_\_

Net farm profit (loss) \_\_\_\_\_

Net gain (loss) from Form 4797 \_\_\_\_\_

Other income (loss) \_\_\_\_\_

**Total Income (Loss)** \_\_\_\_\_

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## 2. DEDUCTIONS

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Salaries and wages (other than to partners) \_\_\_\_\_

Guaranteed payments to partners \_\_\_\_\_

Repairs and maintenance \_\_\_\_\_

Bad debts \_\_\_\_\_

Rent \_\_\_\_\_

Taxes and licenses \_\_\_\_\_

Interest expense \_\_\_\_\_

Depreciation \_\_\_\_\_

Depletion \_\_\_\_\_

Retirement plans, etc. \_\_\_\_\_

Employee benefit programs \_\_\_\_\_

Other deductions \_\_\_\_\_

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Total Deductions

Ordinary Business Income (Loss) (Total Income less Total Deductions)

**3. PARTNER ALLOCATION SUMMARY**

Partner Name	Tax ID / SSN	Ownership %	Allocated Share of Income

\_\_\_\_\_  
Signature of General Partner / Managing Member

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Preparer (if other than partner)

\_\_\_\_\_  
Date