UNCOLLECTIBLE ACCOUNTS PROVISION STATEMENT

Statement Template for Bad Debt Provisions

Company: _____ **Date:** _____

Period Ending: _____ **Prepared By:** _____

Accounts Receivable Ageing Category	Outstanding Balance	Historical Loss Rate (%)	Required Provision Amount
Current (0 - 30 Days)			
Past Due (31 - 60 Days)			
Past Due (61 - 90 Days)			
Past Due (91 - 120 Days)			
Past Due (Over 120 Days)			
Specific Identified High-Risk Accounts		100.00%	
Total			

Total Required Allowance Balance (A)	
Current Allowance for Doubtful Accounts Ledger Balance (B)	
Required Bad Debt Provision Adjustment (A - B)	

Prepared By
Date:

Reviewed By
Date:

Approved By
Date: