FIFO INVENTORY VALUATION LEDGER

First-In, First-Out Method

Item Name: **Item Code:**

Description: **Location:**

Period From: **Period To:**

DATE	REFERENCE / EXPLANATION	PURCHASES (RECEIVED)			COST OF GOODS SOLD (ISSUED)			BALANCE (ON HAND)		
		QTY	UNIT COST	TOTAL COST	QTY	UNIT COST	TOTAL COST	QTY	UNIT COST	TOTAL COST
TOTALS										

Prepared By (Signature / Date)

Approved By (Signature / Date)