

GENERAL PARTNERSHIP AGREEMENT

FINANCIAL AND ACCOUNTING PROCEDURES ADDENDUM

This General Partnership Financial and Accounting Procedures Agreement (the "Agreement") is entered into as of _____ by and between the following undersigned Partners:

1. _____
2. _____
3. _____
4. _____

The Partners trade and conduct business as a General Partnership under the name of _____ (the "Partnership").

1. CAPITAL CONTRIBUTIONS AND ACCOUNTS

The Partners have made or shall make initial contributions to the capital of the Partnership as set forth below. Individual capital accounts shall be maintained for each Partner.

Partner Name	Capital Contribution Value Amount	Ownership Percentage

2. ACCOUNTING METHOD AND FISCAL YEAR

2.1. The Partnership books of account shall be kept on the _____ basis of accounting in accordance with generally accepted accounting principles.

2.2. The fiscal year of the Partnership shall begin on _____ and end on _____ of each year.

3. PARTNERSHIP BOOKS AND RECORDS

3.1. Proper and complete books of account of the Partnership business shall be kept at the principal executive office of the Partnership located at:

3.2. All books, records, and receipts of the Partnership shall be open and available for inspection and copying by any Partner or their authorized representative at any reasonable time.

4. FINANCIAL REPORTING

4.1. The Partnership's designated accountant shall prepare and distribute to each Partner the following financial statements within _____ days after the close of each _____ period:

- Balance Sheet
- Income Statement
- Statement of Partners' Capital Accounts

- Statement of Cash Flows

4.2. Annual tax return preparation (Schedule K-1 and associated forms) shall be finalized and distributed to all partners no later than _____ of each calendar year.

5. BANKING AND FUNDS

5.1. All funds of the Partnership shall be deposited in its name in such checking, savings, or other accounts as designated by the Partners. The primary depository institution shall be:

5.2. All checks, drafts, and other instruments for the payment of money from Partnership accounts shall require the signatures of:

6. PROFIT AND LOSS ALLOCATIONS

Net profits and losses of the Partnership shall be calculated in accordance with the accounting procedures established herein and shall be allocated among the Partners in proportion to their respective ownership percentages, unless otherwise specified herein:

7. AUDIT AND REVIEW PROCEDURES

At the election of Partners holding a minimum of _____% ownership interest, an independent audit or review of the Partnership books shall be conducted annually or at designated intervals by an external Certified Public Accountant (CPA).

SIGNATURES AND EXECUTION

In witness whereof, the Partners have executed this General Partnership Financial and Accounting Procedures Agreement as of the date first written above.

Partner Signature

Print Name: _____

Date: _____

Partner Signature

Print Name: _____

Date: _____

Partner Signature

Print Name: _____

Date: _____

Partner Signature

Print Name: _____

Date: _____