MEDICARE TAX PAYABLE

Account Reconciliation Template

Company Name: _____ **Account Number:** _____

Reconciliation Period: _____ **GL Balance Date:** _____

RECONCILIATION SUMMARY

DESCRIPTION		AMOUNT
General Ledger Ending Balance		
Total Taxable Medicare Wages (Current Period)		
Employee Share (1.45%)		
Employer Share (1.45%)		
Additional Medicare Tax (0.9% if applicable)		
Total Calculated Medicare Tax Liability		
Less: Deposits/Payments Made (Current Period)		
Adjusted Calculated Balance		
Unreconciled Difference (GL vs. Calculated)		

LEDGER TRANSACTIONS & ADJUSTMENTS DETAIL

DATE	REFERENCE / JOURNAL	DESCRIPTION / EXPLANATION	DEBIT (PAYMENTS)	CREDIT (ACCRUALS)	RUNNING BALANCE
		Beginning Balance			
		Totals			

Prepared By: _____

Reviewed/Approved By: _____

Date:

Date: