

FORM 1120-PC

Annual Income Tax Return for Professional Corporations

Tax Year: 20_____
State Department of Revenue

PART I: CORPORATION INFORMATION

Corporation Name			
Trade Name (DBA)			
Mailing Address			
City, State, & ZIP Code		Employer ID (EN)	
Professional License No.		Date of Incorporation	
Type of Profession			

PART II: GROSS INCOME

1	Gross receipts or sales from professional services	
2	Returns and allowances	
3	Net receipts (Subtract Line 2 from Line 1)	
4	Other corporate income	
5	Total Gross Income (Add Line 3 and Line 4)	

PART III: DEDUCTIONS

6	Compensation of licensed professional officers	
7	Salaries and wages (other employees)	
8	Rent or lease payments	
9	Professional liability insurance	
10	Professional association dues and licensing fees	
11	Taxes and licenses	
12	Depreciation and amortization	
13	Other deductions (attach schedule)	
14	Total Deductions (Add Lines 6 through 13)	
15	Taxable Income (Subtract Line 14 from Line 5)	

PART IV: TAX COMPUTATION & PAYMENTS

16	Total income tax due based on professional corporation rate	
17	Estimated tax payments made for the current tax year	
18	Tax credits applied	
19	Net Tax Due (Subtract Lines 17 and 18 from Line 16)	
20	Overpayment (If Lines 17 and 18 exceed Line 16)	

PART V: DECLARATION & SIGNATURES

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer	Title	Date
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Signature of Paid Preparer (if applicable)

PTIN

Date