

PROMISSORY NOTE & DEFERRED PAYMENT RECEIPT
RECEIPT & AGREEMENT

Receipt No:

Date:

1. PARTIES

Creditor / Payee:

Address:

Debtor / Maker:

Address:

2. TRANSACTION & PAYMENT SUMMARY

Description of Goods / Services:

Description	Amount
Total Purchase Price / Debt Incurred	_____
Down Payment Received (Receipt Acknowledgement)	_____
Deferred Balance (Subject to Promissory Note)	_____

3. PROMISSORY NOTE (DEFERRED PAYMENT TERMS)

For value received, the undersigned Debtor promises to pay to the order of the Creditor the principal sum of \$_____, together with interest at the rate of _____% per annum on the unpaid balance.

The balance shall be paid in full on or before _____, or in installments according to the following schedule:

Installment Terms (if applicable):

In the event of default on any payment due under this note, the entire remaining unpaid balance shall, at the option of the Creditor, become immediately due and payable. The Debtor agrees to pay all costs of collection, including reasonable attorney fees, in the event legal action is required to enforce this agreement.

Debtor / Maker Signature

Date: _____

Creditor / Payee Signature

Date: _____

Witness Signature (if required)

Date: _____