

## RENTAL HOLDING DEPOSIT RECEIPT AGREEMENT

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**Date:**

**Amount:** \$           

**Received From (Applicant):**

**Received By (Landlord/Agent):**

**Property Address:**

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**Proposed Lease Start Date:**

**Monthly Rent Amount:** \$           

**Total Security Deposit:** \$           

**Holding Period Expires On:**

**TERMS & CONDITIONS:**

1. The Applicant has paid the holding deposit listed above to reserve the Property until the Holding Period Expiration Date. During this period, the Landlord/Agent agrees not to rent the Property to any other party.
2. If the Applicant's application is approved and the Applicant signs the formal Lease Agreement within the specified time, this holding deposit shall be applied toward the required security deposit or first month's rent.
3. If the Applicant is approved but fails to sign the Lease Agreement or pay the remaining move-in costs by the Expiration Date, the Landlord/Agent may retain this deposit to cover administrative costs, lost rental opportunities, and marketing expenses, and the Property will be returned to the market.
4. If the Applicant's application is rejected by the Landlord, this deposit will be refunded in full to the Applicant within \_\_\_\_\_ business days.

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Applicant Signature

**Date:**

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Landlord / Agent Signature

**Date:**