

ANNUAL ACCUMULATED EARNINGS AND PROFITS STATEMENT

For the Taxable Year Ended

Corporation Name: _____ Employer ID Number (EIN): _____
Tax Year Beginning: _____ Tax Year Ending: _____

DESCRIPTION	AMOUNT
1. BEGINNING BALANCE	
Accumulated Earnings and Profits (as of the beginning of the tax year)	_____
2. ADDITIONS (CURRENT YEAR E&P ITEMS)	
Taxable Income (Loss) per Corporate Tax Return	_____
Tax-Exempt Interest Income	_____
Life Insurance Proceeds Exceeding Cash Surrender Value	_____
Excess of Accelerated Depreciation over Straight-Line (E&P Rules)	_____
Dividends-Received Deduction (Reinstated for E&P)	_____
Other Additions (itemize on separate sheet if necessary):	_____
Total Additions	_____
3. SUBTRACTIONS (CURRENT YEAR E&P REDUCTIONS)	
Federal Income Taxes Accrued/Paid	_____
Non-Deductible Life Insurance Premiums	_____
Non-Deductible Expenses and Penalties	_____
Excess Capital Losses (Not Deductible for Taxable Income)	_____
Charitable Contributions Exceeding Statutory Limit	_____
Other Subtractions (itemize on separate sheet if necessary):	_____
Total Subtractions	_____
Current Year Earnings and Profits (Net of Additions & Subtractions)	

4. DISTRIBUTIONS AND ADJUSTMENTS	
Distributions to Shareholders (from Current Year E&P)	_____
Distributions to Shareholders (from Accumulated E&P)	_____
Other Adjustments / Stock Redemptions	_____
Total Distributions and Adjustments	_____
Ending Balance of Accumulated Earnings and Profits (as of the end of the tax year)	
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Prepared By:

Authorized

Signature:

Title:

Date:
