

ANNUAL SOCIAL SECURITY AND MEDICARE TAX RECONCILIATION

Tax Year:

I. EMPLOYER INFORMATION

Employer Name		EIN	
Street Address		Phone Number	
City, State, Zip		Email Address	

II. SOCIAL SECURITY TAX RECONCILIATION

Description	Taxable Wages	Tax Rate	Calculated Tax
Total Social Security Wages (Form W-3, Box 12 / Form 941)			
Total Social Security Tips (Form W-3, Box 13 / Form 941)			
Subtotal Social Security Taxable Base			
Employer Share - Social Security Tax		6.2%	
Employee Share - Social Security Tax (Withheld)		6.2%	
Total Calculated Social Security Tax (Employer + Employee)		12.4%	
Total Social Security Tax Reported (Form 941 / Schedule B Total)			
Variance (Calculated vs. Reported)			

III. MEDICARE TAX RECONCILIATION

Description	Taxable Wages	Tax Rate	Calculated Tax
Total Medicare Wages and Tips (Form W-3, Box 14 / Form 941)			
Employer Share - Medicare Tax		1.45%	
Employee Share - Medicare Tax (Withheld)		1.45%	
Additional Medicare Tax Subject Wages (Amounts over limit)		0.9%	
Total Calculated Medicare Tax (Employer + Employee)			
Total Medicare Tax Reported (Form 941 / Schedule B Total)			
Variance (Calculated vs. Reported)			

IV. RECONCILIATION SUMMARY

Category	Total Calculated	Total Reported (Form 941)	Difference / Variance
Social Security Tax (Section II)			
Medicare Tax (Section III)			

Category	Total Calculated	Total Reported (Form 941)	Difference / Variance
Total Taxes			

V. EXPLANATION OF VARIANCES (IF ANY)

VI. AUTHORIZATION & SIGN-OFF

Prepared By (Signature)

Date

Authorized Representative (Signature)

Date