

ACKNOWLEDGMENT OF RECEIPT AND REFUNDING AGREEMENT

Return of Estate Property

IN THE
MATTER OF: _____
DECEASED.

CASE
NO: _____

The undersigned, _____, hereby acknowledges receipt from _____, as the Personal Representative of the Estate of _____, deceased, the following described property of the Estate:

1. _____
2. _____
3. _____
4. _____

In consideration of the distribution of the property described above, the undersigned beneficiary hereby agrees that if any debt, claim, or liability is subsequently proven against the Estate, or if an overpayment of tax or other administrative expense arises, the undersigned shall return to the Personal Representative, upon demand, such portion of the distributed property (or its equivalent value) as may be necessary to satisfy the beneficiary's proportionate share of such debt, liability, claim, tax, or expense.

The undersigned further releases, acquits, and forever discharges the Personal Representative, and their heirs, executors, and administrators, of and from all claims, actions, or demands whatsoever on account of the distribution of the aforementioned property.

This agreement shall be binding upon the heirs, executors, administrators, personal representatives, and assigns of the undersigned.

Dated: _____, 20_____.

Beneficiary Signature

Beneficiary Name (Printed)

Address:

Phone: _____

NOTARY ACKNOWLEDGMENT

STATE OF _____)

COUNTY OF _____) ss.

On this _____ day of _____, 20_____, before me, the undersigned notary public, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained.

[Place Notary Seal Here]

Notary Public Signature

My Commission Expires: _____