CORPORATE INVENTORY LIFO RESERVE LEDGER

Financial Valuation & Adjustments Record

COMPANY NAME

FISCAL YEAR / PERIOD

INVENTORY METHOD (BASE)

TAX ID / ENTITY NUMBER

DATE / PERIOD	INVENTORY VALUATION (FIFO / CURRENT COST) [A]	INVENTORY VALUATION (LIFO COST) [B]	LIFO RESERVE CALCULATIONS		LIFO EXPENSE / (BENEFIT) (COGS ADJUSTMENT)	JOURNAL ENTRY REFERENCE	AUTHORIZED INITIALS
			CUMULATIVE LIFO RESERVE [A - B]	CURRENT CHANGE			
TOTALS							

PREPARED BY (INVENTORY ACCOUNTANT)

REVIEWED BY (CONTROLLER / FINANCE MANAGER)

APPROVED BY (CHIEF FINANCIAL OFFICER)