

LOWER OF COST OR MARKET (LCM) INVENTORY LEDGER

Company
Name:

Ledger Date:

Prepared By:

Approved
By:

ITEM ID / SKU	DESCRIPTION	QUANTITY	UNIT VALUES			TOTAL VALUATION			WRITE-DOWN AMOUNT
			COST	MARKET	LCM	TOTAL COST	TOTAL LCM	VALUATION METHOD	
Total:									

ADJUSTING JOURNAL ENTRY

Date	Account Title & Explanation	Ref	Debit	Credit

Prepared By (Signature & Date)

Approved By (Signature & Date)