

Post-Retirement Tax Return Guide and Template

1. Post-Retirement Tax Reference Guide

Key Tax Considerations for Retirees:

- Social Security:** Up to 85% of Social Security benefits may be taxable depending on your combined income.
- Required Minimum Distributions (RMDs):** Ensure you satisfy RMD rules for traditional IRAs and 401(k) plans after reaching the statutory age.
- Standard Deduction:** Individuals aged 65 or older qualify for a higher standard deduction amount.
- Tax-Exempt Interest:** Municipal bond interest is tax-exempt at the federal level but must still be reported.

2. Taxpayer Information

Taxpayer Name:
Spouse Name:
Social Security Number:
Spouse SSN:
Date of Birth:
Spouse Date of Birth:
Filing Status:
Tax Year:

3. Post-Retirement Income Worksheet

Income Category	Annual Amount (\$)
Social Security Benefits (Form SSA-1099)	
Taxable Social Security Benefits (Calculated)	
Pensions and Annuities (Form 1099-R)	
Traditional IRA Distributions (Form 1099-R)	
Roth IRA Distributions (Qualified, Non-Taxable)	
Taxable Interest & Dividends (Form 1099-INT / 1099-DIV)	
Tax-Exempt Interest	

Income Category	Annual Amount (\$)
Capital Gains or Losses (Form 1099-B)	
Other Income (Consulting, Part-Time Work, Rental)	
Total Gross Income	

4. Deductions & Adjustments

Deduction Category	Amount (\$)
Adjustments to Income (Educator expenses, IRA deduction, etc.)	
Adjusted Gross Income (AGI)	
Standard Deduction (Base Amount + Age 65 or Older Additional Amount)	
Itemized Deductions (If higher than Standard Deduction)	
Qualified Medical Expenses (Amount exceeding AGI threshold percentage)	
Charitable Contributions (Cash/Property)	
Taxable Income (AGI less Deductions)	

5. Tax Liability & Payments

Tax, Credits, and Payments	Amount (\$)
Total Tax Liability	
Federal Income Tax Withheld (From 1099s and W-2s)	
Estimated Tax Payments Made (Quarterly)	
Credit for the Elderly or the Disabled	
Overpayment / Refund Due	
Balance Due / Tax Owed	

Taxpayer Signature

Date

Phone Number

Spouse Signature (If filing jointly)

Date