

# SCHEDULE OF ACCUMULATED EARNINGS AND PROFITS

## Statement of E&P Calculations and Balances

Corporation Name:

Tax Year Ended:

Employer ID Number (EIN):

Form Reference:

Description	Amount	Total
<b>1. Accumulated Earnings and Profits (E&amp;P) - Beginning of Year</b>		
Balance as of beginning of taxable year		
<b>2. Current Year Additions to E&amp;P</b>		
Taxable Income (per Federal Tax Return)		
Tax-Exempt Interest Income		
Excess of Accelerated Depreciation over Straight-Line (E&P Depreciation)		
Dividends Received Deduction		
Refund of Federal Income Taxes (prior years)		
Other Additions (itemize):		
<b>Total Current Year Additions</b>		
<b>3. Current Year Subtractions from E&amp;P</b>		
Federal Income Taxes Accrued/Paid (current year)		
Non-deductible Expenses (not charged to capital account)		
Excess of Capital Losses over Capital Gains		
Life Insurance Premiums (net of increase in cash surrender value)		
Charitable Contributions (excess over statutory deduction limit)		
Other Subtractions (itemize):		
<b>Total Current Year Subtractions</b>		
<b>4. Net Current Year Earnings and Profits</b>		
<b>Net Current Year E&amp;P (Additions less Subtractions)</b>		
<b>5. Distributions and Reductions</b>		
Distributions to Shareholders (from Current E&P)		
Distributions to Shareholders (from Accumulated E&P)		
Stock Reductions / Other Adjustments		
<b>Total Distributions and Reductions</b>		
<b>6. Accumulated Earnings and Profits (E&amp;P) - End of Year</b>		
<b>Balance as of end of taxable year (Beginning Balance + Net Current E&amp;P - Distributions)</b>		

Prepared By:

Date:

Approved By:

Date: