

AUDIT AND ASSURANCE SERVICES AGREEMENT

This Agreement is entered into on this _____ day of _____, 20____, by and between:

The Auditor:

Address: _____

Represented by: _____

And

The Client:

Address: _____

Represented by: _____

1. SCOPE OF SERVICES

The Auditor shall perform an independent audit of the financial statements of the Client for the period ending _____. The audit will be conducted in accordance with _____ standards. The objective of the audit is to express an opinion on whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of the Client.

2. RESPONSIBILITIES OF MANAGEMENT

The management of the Client is responsible for:

1. The preparation and fair presentation of the financial statements in accordance with _____.
2. Designing, implementing, and maintaining internal controls relevant to the preparation of financial statements free from material misstatement.
3. Providing the Auditor with unrestricted access to all financial records, documentation, and personnel required to complete the audit.

3. RESPONSIBILITIES OF THE AUDITOR

The Auditor is responsible for:

1. Formulating and expressing an independent opinion on the financial statements based on the audit.
2. Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. Communicating in writing any significant deficiencies in internal control identified during the audit.

4. FEES, BILLING, AND PAYMENT TERMS

The fee for the services rendered under this Agreement is agreed to be _____, payable according to the following schedule:

- Retainer/Advance Payment: _____ due upon signing.
- Progress Payment: _____ due on _____.
- Final Balance: _____ due upon delivery of the final audit report.

5. TERM AND TERMINATION

This Agreement shall commence on the date first written above and shall continue until the completion of the services, unless terminated earlier by either party giving _____ days written notice. In the event of termination, the Client shall compensate the Auditor for all services performed up to the date of termination.

6. CONFIDENTIALITY

Both parties agree to maintain the strict confidentiality of all proprietary or non-public information acquired during the course of this engagement. This obligation shall survive the termination or expiration of this Agreement.

7. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by, construed, and enforced in accordance with the laws of _____. Any disputes arising out of this Agreement shall be subject to the exclusive jurisdiction of the courts of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

For the Auditor:

For the Client:

Signature

Signature

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____