

FORM

CORPORATE ACCUMULATED EARNINGS TAX RETURN

Taxable Year

Declaration and Computation of Tax on Improperly Accumulated Earnings

Corporation Name:		Taxpayer Identification No. (TIN):	
Registered Address:			
Date of Incorporation:	Line of Business:	Email Address:	Telephone Number:

PART I: COMPUTATION OF TAXABLE ACCUMULATED EARNINGS

Description	Amount
1. Taxable Income per Annual Income Tax Return	_____
2. Add: Income exempt from tax	_____
3. Add: Income excluded from gross income	_____
4. Add: Net operating loss carry-over (NOLCO) deducted	_____
5. Total (Sum of Lines 1 to 4)	_____
6. Less: Income tax paid/payable for the taxable year	_____
7. Less: Dividends actually paid / declared during the year	_____
8. Less: Net capital loss (not deductible from gross income)	_____
9. Total Deductions (Sum of Lines 6 to 8)	_____
10. Accumulated Earnings for the Year (Line 5 less Line 9)	_____

PART II: DETERMINATION OF IMPROPERLY ACCUMULATED EARNINGS

11. Accumulated Earnings from prior years	_____
12. Total Accumulated Earnings (Line 10 plus Line 11)	_____
13. Less: Amount of earnings retained for reasonable needs of the business	_____
14. Subject to Accumulated Earnings Tax (Line 12 less Line 13)	_____

PART III: COMPUTATION OF TAX DUE

15. Tax Base (Amount from Line 14)	_____
16. Tax Rate	_____ %
17. Accumulated Earnings Tax Due	_____
18. Add: Penalties (Surcharge, Interest, Compromise)	_____
19. Total Amount Payable	_____

PART IV: DECLARATION

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

President / Authorized Representative

(Signature over Printed Name)

Date: _____

Treasurer / Chief Financial Officer

(Signature over Printed Name)

Date: _____