

# DOMESTIC CORPORATION INCOME TAX RETURN

Worksheet & Financial Statement Alignment

**FORM 1120-W (WORKSHEET) - TAX YEAR: 20**

Legal Name of Corporation			
Street Address			
City, State, and ZIP Code			
Employer Identification Number (EIN)		Date of Incorporation	
State of Incorporation		Total Assets (USD)	

## PART I: INCOME

Receipts and Revenues		Amount (\$)
1	Gross receipts or sales (less returns and allowances)	
2	Cost of goods sold	
3	<b>Gross profit</b> (Subtract Line 2 from Line 1)	
4	Dividends and share of earnings	
5	Interest income	
6	Gross rents and royalties	
7	Net capital gains / (losses)	
8	Other income / (losses)	
9	<b>TOTAL INCOME</b> (Add Lines 3 through 8)	

## PART II: DEDUCTIONS

Expenses and Allowances		Amount (\$)
10	Compensation of officers	
11	Salaries and wages (less employment credits)	
12	Repairs and maintenance	
13	Bad debts	
14	Rents paid	
15	Taxes and licenses	
16	Interest expense	
17	Charitable contributions	
18	Depreciation and amortization	
19	Advertising	
20	Employee benefit programs and pension plans	
21	Other deductions (attach detailed schedule if necessary)	
22	<b>TOTAL DEDUCTIONS</b> (Add Lines 10 through 21)	

## PART III: TAX COMPUTATION AND PAYMENTS

