

AGREEMENT FOR RESOLVING SUBCONTRACTOR INVOICE DISPUTES

This Agreement for Resolving Subcontractor Invoice Disputes (the "Agreement") is entered into this _____ day of _____, 20____, by and between:

Contractor: _____

Subcontractor: _____

The Contractor and the Subcontractor may collectively be referred to as the "Parties" or individually as a "Party."

1. Background

1.1. The Parties entered into a subcontract agreement dated _____ (the "Original Agreement") for work related to the project known as _____.

1.2. A dispute has arisen regarding the following invoice(s) submitted by the Subcontractor:

- Invoice Number: _____ dated _____ in the amount of \$ _____
- Invoice Number: _____ dated _____ in the amount of \$ _____

The total disputed amount is \$ _____ (the "Disputed Amount").

1.3. The Parties desire to amicably and fully resolve the dispute regarding the Disputed Amount under the terms set forth herein.

2. Resolution and Settlement Amount

2.1. In full and final settlement of all claims related to the Disputed Amount, the Parties agree that the Contractor shall pay to the Subcontractor the total sum of \$ _____ (the "Settlement Amount").

2.2. The Settlement Amount shall be paid according to the following schedule:

3. Release of Claims

3.1. Upon receipt and clearance of the full Settlement Amount, the Subcontractor, on behalf of itself and its successors, hereby releases and forever discharges the Contractor, the Owner, and their respective officers, directors, employees, and agents from any and all claims, demands, damages, actions, or causes of action arising out of or related to the Disputed Amount.

3.2. This Agreement does not affect any other rights, obligations, or warranties under the Original Agreement that are unrelated to the specific invoices listed in Section 1.2.

4. Governing Law

4.1. This Agreement shall be governed by, and construed in accordance with, the laws of the State of _____, without regard to its conflict of law principles.

5. Integration and Amendment

5.1. This Agreement constitutes the entire understanding between the Parties concerning the resolution of the Disputed Amount. No amendment or modification to this Agreement shall be valid unless made in writing and signed by authorized representatives of both Parties.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date first written above.

CONTRACTOR:

AUTHORIZED SIGNATURE

PRINTED NAME

TITLE

DATE

SUBCONTRACTOR:

AUTHORIZED SIGNATURE

PRINTED NAME

TITLE

DATE