

CROP AND LIVESTOCK INCOME STATEMENT

For the Period

Farm Name: _____ Owner(s): _____	Statement Date: _____ Tax Year: _____
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Revenue & Income Support	Amount (\$)
Crop Revenue	
Corn Sales	
Soybean Sales	
Wheat Sales	
Hay & Forage Sales	
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Livestock Revenue	
Market Livestock Sales (Cattle, Hogs, Sheep)	
Breeding Livestock Sales	
Dairy / Milk Sales	
Poultry & Egg Sales	
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Other Farm Revenue	
Agricultural Program Payments (Government)	
Crop Insurance Proceeds	
Cooperative Distributions & Patronage Dividends	
Custom Work (Machine Work) Income	
Other Farm Income	
TOTAL GROSS FARM REVENUE	

Operating Expenses	Amount (\$)
Crop Expenses	
Seed & Plants Purchased	
Fertilizer, Lime & Soil Amendments	
Chemicals & Pesticides	
Crop Insurance Premiums	
Livestock Expenses	

Operating Expenses	Amount (\$)
Feed Purchased	
Livestock Purchased (Resale/Market)	
Veterinary, Medicine & Breeding Fees	
Livestock Insurance	
General Farm Operating Expenses	
Gas, Fuel, & Oil	
Repairs & Maintenance (Machinery, Equipment, Buildings)	
Labor Hired	
Custom Hire & Machine Lease	
Land Rent / Cash Rent	
Utilities (Farm Share)	
Interest (Operating & Real Estate Loans)	
Real Estate Taxes & Other Taxes	
Farm Insurance (Property & Liability)	
Freight & Trucking	
Storage & Warehousing	
Supplies Purchased	

TOTAL OPERATING EXPENSES	

NET CASH FARM INCOME (Gross Revenue minus Operating Expenses)	
Less: Depreciation (Machinery, Equipment, Buildings)	
NET FARM INCOME	