

INDEPENDENT CONTRACTOR PAYROLL PROCESSING AGREEMENT

This Independent Contractor Payroll Processing Agreement (the "Agreement") is entered into and made effective as of _____, by and between:

Company / Contractor Registry:

Name: _____
Address: _____

Contact: _____

Independent Contractor:

Name: _____
Address: _____

EIN/SSN: _____

1. SERVICES TO BE PERFORMED

The Independent Contractor agrees to perform the following services, tasks, and deliverables as described below:

2. PAYROLL AND COMPENSATION TERMS

The Company shall process payments to the Independent Contractor according to the following schedule and rate structure:

- **Compensation Rate:** _____ per _____ (e.g., hour, project, milestone)
- **Invoicing Frequency:** Invoices must be submitted _____.
- **Payment Cycle:** Payments will be processed and initiated within _____ business days following receipt and approval of the submitted invoice.
- **Method of Payment:** Direct Deposit / ACH (_____ bank routing details to be provided separately).

3. INDEPENDENT CONTRACTOR STATUS

The parties agree that the Independent Contractor is an independent contractor and not an employee of the Company. Consequently:

- The Independent Contractor is solely responsible for all federal, state, and local taxes, including self-employment taxes, and social security withholdings. No payroll withholdings will be deducted by the Company.
- The Independent Contractor is not entitled to any employee benefits, including but not limited to health insurance, paid time off, retirement plans, or workers' compensation coverage.
- The Company will issue an IRS Form 1099-NEC at the end of the tax year for payments processed under this Agreement.

4. EXPENSES AND OVERHEAD

Unless otherwise agreed in writing, the Independent Contractor shall be solely responsible for all operating costs, tools, equipment, insurance, and expenses incurred while performing the services outlined in this Agreement.

5. TERM AND TERMINATION

This Agreement shall begin on the effective date and remain in effect until completed, or until terminated by either party giving _____ days written notice to the other party.

6. GOVERNING LAW

This Agreement and all payroll disputes arising hereunder shall be governed by and construed in accordance with the laws of the State of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

COMPANY REPRESENTATIVE:

INDEPENDENT CONTRACTOR:

Authorized Signature

Contractor Signature

Print Name: _____

Print Name: _____

Title: _____

Business Name (if applicable): _____

Date: _____

Date: _____