CORPORATE PERSONAL HOLDING COMPANY TAX RETURN WORKSHEET

Tax Year: 20______

Corporation Name:	Employer Identification Number (EIN):

PART I: UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME COMPUTATION

Line	Item Description	Amount ($)
1	Taxable income before net operating loss deduction and special deductions	
2	Add: Contributions allowed in directly preceding years	
3	Add: Federal and foreign income, war profits, and excess profits taxes not allowed as a deduction	
4	Add: Net operating loss deduction from preceding years	
5	Add: Total Additions (Sum of lines 2 through 4)	
6	Subtotal (Line 1 plus Line 5)	
7	Less: Federal and foreign income taxes accrued during tax year	
8	Less: Charitable contributions (excess over limitation amount)	
9	Less: Net operating loss for preceding tax year	
10	Less: Net capital gain (minus attributable taxes)	
11	Less: Total Deductions (Sum of lines 7 through 10)	
12	Adjusted Taxable Income (Line 6 minus Line 11)	

PART II: DIVIDENDS PAID DEDUCTION

Line	Item Description	Amount ($)
13	Dividends paid during the tax year (excluding consent dividends and post-year-end dividends)	
14	Dividends paid after the close of the tax year (subject to limitations)	
15	Consent dividends (attach executed consent forms)	
16	Dividend carryover from preceding tax years	
17	Total Dividends Paid Deduction (Sum of lines 13 through 16)	

PART III: TAX COMPUTATION

Line	Item Description	Amount ($)
18	Undistributed Personal Holding Company Income (Line 12 minus Line 17)	
19	Personal Holding Company Tax Rate (%)	
20	**Total Personal Holding Company Tax** (Multiply Line 18 by Line 19)	

Signature of Officer: ______________________

Date: ______________________

Title: ______________________

Preparer Signature (if other than officer): ______________________

Worksheet generated for internal compliance and record-keeping purposes. Refer to IRS Schedule PH (Form 1120) instructions.