

PAYROLL STATEMENT

Severance & Non-Compete Compensation

EMPLOYEE INFORMATION

Employee Name:

Employee ID:

Job Title:

Department:

Separation Date:

PAYMENT DETAILS

Company Name:

Pay Date:

Pay Period Start:

Pay Period End:

Payment Method:

Earnings Breakdown

Description	Calculation Basis (e.g., Rate, Weeks, Period)	Amount
Severance Pay (Salary Continuation)		
Non-Compete Compensation (Lump Sum / Installment)		
Accrued PTO / Vacation Payout		
Other Payouts (Bonus, Commissions)		
Total Gross Earnings		

Deductions & Withholdings

Description	Amount
Federal Income Tax	
State Income Tax	
Social Security / Medicare Tax	
Benefits Continuation (COBRA, etc.)	
Other Deductions / Post-Employment Withholdings	
Total Deductions	

NET PAYOUT AMOUNT

Authorized Employer Signature

Print Name

Date

Employee Signature (Acknowledgment of Receipt)

Print Name

Date