STANDARD COST DIRECT MATERIALS VARIANCE LEDGER

Direct Materials Variance Analysis

Company Name:
For Period Ended:
Material Name / Code:
Standard Price (SP) per Unit:
Standard Qty (SQ) per Output:
Actual Units Produced:

DATE	REFERENCE / PO #	ACTUAL COST			STANDARD COST			VARIANCES		TOTAL VARIANCE (F / U)
		ACTUAL QTY (AQ)	ACTUAL PRICE (AP)	TOTAL ACTUAL COST (AQ × AP)	STD QTY ALLOWED (SQ)	STD PRICE (SP)	TOTAL STD COST (SQ × SP)	PRICE VARIANCE AQ × (AP - SP)	QUANTITY VARIANCE SP × (AQ - SQ)	
TOTALS										

Prepared By (Cost Accountant)

Reviewed By (Plant Controller)

Authorized By (VP of Finance)