

STATEMENT OF ACCUMULATED EARNINGS AND PROFITS

Corporation Name: _____
Employer ID Number _____
(EIN): _____

Tax Year Ending: _____
Form Reference: _____

Description	Amount	Total
Accumulated Earnings and Profits, Beginning of Year		
Add: Current Year Taxable Income and Adjustments		
Taxable Income per Corporate Tax Return	-----	-----
Tax-Exempt Interest Income	-----	-----
Exclusion of Deferred Intercompany Gains	-----	-----
Excess of Accelerated Depreciation over Straight-Line	-----	-----
Net Operating Loss Deduction (reversal)	-----	-----
Other Additions (itemize):	-----	-----
Total Additions to E&P		
Less: Current Year Reductions and Non-Deductible Expenses		
Federal Income Taxes Paid/Accrued (net of credits)	-----	-----
Disallowed Life Insurance Premiums	-----	-----
Disallowed Travel and Entertainment Expenses	-----	-----
Excess Charitable Contributions (not deductible for tax)	-----	-----
Net Capital Losses (not deductible for tax)	-----	-----
Other Reductions (itemize):	-----	-----
Total Reductions to E&P		
Current Year Earnings and Profits (Net)		
Less: Distributions to Shareholders		
Distributions from Current Year E&P	-----	-----
Distributions from Accumulated E&P	-----	-----
Total Distributions		
Accumulated Earnings and Profits, End of Year		

 Officer Signature

 Title

 Date