

Statement of Current Year Revenue and Earnings  
*For the Year Ended*

Account Description	Amount
<b>Revenue</b>	
Gross Sales / Operating Revenue	
Less: Returns and Allowances	
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<b>Net Revenue</b>	
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<b>Cost of Goods Sold</b>	
Beginning Inventory	
Add: Purchases / Production Costs	
Less: Ending Inventory	
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<b>Total Cost of Goods Sold</b>	
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<b>Gross Profit</b>	
<b>Operating Expenses</b>	
Salaries and Wages	
Rent and Utilities	
Sales and Marketing	
General and Administrative	
Depreciation and Amortization	
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<b>Total Operating Expenses</b>	
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<b>Operating Income (EBIT)</b>	
<b>Other Income / (Expenses)</b>	
Interest Income	
Interest Expense	
Tax Expense	
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<b>Net Earnings for the Current Year</b>	
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