

# DIRECT MATERIALS GENERAL LEDGER RECONCILIATION

General Ledger (GL) to Inventory Subledger

**Company:**

**GL Account  
No:**

**Period  
Ending:**

**GL Account  
Desc:**

**Prepared By:**

**Subledger  
Report:**

**Date  
Prepared:**

**Reviewed  
By:**

Reconciliation Step / Item Description	General Ledger Balance	Subledger Balance
<b>Balances Prior to Adjustments</b>		
Unadjusted Ending Balance		
Initial Variance (GL vs. Subledger)		
<b>Reconciling Items / Required GL Adjustments</b>		
Unposted Goods Receipts / Receipts in Transit		
Unrecorded Material Disposals / Write-offs		
Standard Cost Variance Adjustments		
Purchase Price Variance (PPV) Allocations		
Other GL Adjustments:		
Other GL Adjustments:		
<b>Reconciling Items / Required Subledger Adjustments</b>		
Inventory Valuation/System Timing Issues		
In-transit Materials (Not yet in Subledger)		
Subledger Entry Errors / Adjustments		
Other Subledger Adjustments:		
<b>Adjusted Ending Balance</b>		
<b>Unreconciled Variance (Must be 0.00)</b>		

## Notes / Explanations of Reconciling Items & Corrective Actions


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Preparer Signature Date

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Reviewer Signature Date