Expected Credit Loss Provision Statement

Entity Name:		**Reporting Period End:**	
Functional Currency:		**Date Prepared:**	

TOTAL GROSS RECEIVABLES
TOTAL ECL PROVISION
NET CARRYING AMOUNT

1. COLLECTIVE ASSESSMENT (AGING PROVISION MATRIX)

Aging Category	Gross Receivable Amount	Historical Loss Rate (%)	Forward-Looking Overlay (%)	ECL Provision Rate (%)	ECL Provision Amount
Current (Not Past Due)					
1 - 30 Days Past Due					
31 - 60 Days Past Due					
61 - 90 Days Past Due					
Over 90 Days Past Due					
Subtotal (Collective)					

2. SPECIFIC IDENTIFICATION ASSESSMENT (INDIVIDUAL DEBTS)

Customer/Account Reference	Gross Receivable Amount	Reason for Specific Provision	ECL Provision Amount

Customer/Account Reference	Gross Receivable Amount	Reason for Specific Provision	ECL Provision Amount
Subtotal (Specific)			

3. RECONCILIATION OF PROVISION FOR BAD DEBTS

Description	Amount
Opening Balance (As of _____)	
Less: Bad Debts Written Off During the Period	
Add/Less: Increase/(Decrease) in Provision Required	
Closing Balance (As of _____)	

_____

Prepared By (Signature / Date)

_____

Reviewed By (Signature / Date)

_____

Approved By (Signature / Date)