

# FRANCHISE TAX PAYABLE

## Reconciliation Ledger

Company: \_\_\_\_\_

Period  
Ending: \_\_\_\_\_

GL Account  
No: \_\_\_\_\_

Prepared By: \_\_\_\_\_

State /  
Jurisdiction: \_\_\_\_\_

Reviewed By: \_\_\_\_\_

### ACCOUNT RECONCILIATION SUMMARY

Beginning Balance (As of: \_\_\_\_\_ )

Add: Current Period Tax Accruals / Provisions

Add: Interest & Penalties Accrued

Less: Tax Payments Made (State/Local)

Less: Refunds Received / Applied Credits

Add/Less: Adjustments (Prior Period Corrections / True-ups)

**Ending Balance per General Ledger (A)**

Calculated Franchise Tax Liability per Tax Return/Estimate (B)

**Unreconciled Variance (A - B)**

### LEDGER TRANSACTION DETAIL

DATE	REFERENCE / JE#	DESCRIPTION / EXPLANATION	DEBITS (PAYMENTS)	CREDITS (ACCRUALS)	CUMULATIVE BALANCE
		Beginning Balance			
		Ending Balance			

### EXPLANATIONS & VARIANCE NOTES

Prepared By \_\_\_\_\_  
Signature Date \_\_\_\_\_

Reviewed By Signature Date