

Historical Statement of Cash Flows

Cash Flow Items

Cash Flows from Operating Activities

Net Income

Adjustments to reconcile net income to net cash:

Depreciation & Amortization

Deferred Taxes

Other Non-Cash Adjustments

Changes in working capital:

(Increase) Decrease in Accounts Receivable

(Increase) Decrease in Inventory

(Increase) Decrease in Prepaid Expenses

Increase (Decrease) in Accounts Payable

Increase (Decrease) in Accrued Liabilities

Net Cash Provided by Operating Activities

Cash Flows from Investing Activities

Capital Expenditures (Property, Plant & Equipment)

Acquisition of Businesses

Proceeds from Sale of Property & Equipment

Purchase of Investment Securities

Net Cash Used in Investing Activities

Cash Flows from Financing Activities

Proceeds from Issuance of Long-Term Debt

Repayment of Long-Term Debt

Proceeds from Issuance of Common Stock

Repurchase of Common Stock

Dividends Paid

Net Cash Used in Financing Activities

Summary

Net Increase (Decrease) in Cash & Cash Equivalents

Cash & Cash Equivalents at Beginning of Period

Cash & Cash Equivalents at End of Period
