
OPERATING INCOME STATEMENT

For the Month Ended

REVENUE

Gross Sales / Revenue

Less: Sales Returns and Allowances

Net Sales

COST OF GOODS SOLD (COGS)

Beginning Inventory

Cost of Goods Purchased / Manufactured

Direct Labor

Factory Overhead

Cost of Goods Available for Sale

Less: Ending Inventory

Total Cost of Goods Sold

Gross Profit

OPERATING EXPENSES

Salaries and Wages

Rent and Utilities

Marketing and Advertising

Depreciation and Amortization

Insurance Expense

Office Supplies and Postage

Professional Fees (Legal / Accounting)

Travel and Entertainment

Miscellaneous Expenses

Total Operating Expenses

Operating Income (EBIT)
