

MERCHANDISE INVENTORY LEDGER

PERIODIC INVENTORY SYSTEM

Company
Name:

Account No:

Period
Covered:

Department:

DATE	DESCRIPTION / EXPLANATION	REF.	DEBIT (+)	CREDIT (-)	BALANCE

COST OF GOODS SOLD CALCULATION (PERIODIC METHOD)

Description	Subtotal	Total
Beginning Merchandise Inventory		
Add: Purchases		
Less: Purchase Returns and Allowances		
Less: Purchase Discounts		
Net Purchases		
Add: Freight-In		
Cost of Goods Purchased		
Cost of Goods Available for Sale		
Less: Ending Merchandise Inventory (Physical Count)		
Cost of Goods Sold		

Prepared By:

Approved By:

Date:

Date: