

S CORPORATION

Income Statement (Form 1120S Format)

Company Name: _____ EIN: _____
Tax Period: _____ State of Inc: _____

Revenue and Income Items	Amount (\$)
INCOME	
Gross receipts or sales	_____
Returns and allowances	_____
Net Receipts (Subtract returns and allowances)	_____
Cost of goods sold (COGS)	_____
Gross Profit (Subtract COGS from Net Receipts)	_____
Net gain (loss) from Form 4797	_____
Other income (loss)	_____
Total Income (Loss)	_____
DEDUCTIONS	
Compensation of officers	_____
Salaries and wages (less employment credits)	_____
Repairs and maintenance	_____
Bad debts	_____
Rents	_____
Taxes and licenses	_____
Interest expense	_____
Depreciation (not claimed elsewhere)	_____
Depletion	_____
Advertising	_____
Pension, profit-sharing, etc., plans	_____
Employee benefit programs	_____
Other deductions	_____
Total Deductions	_____
Ordinary Business Income (Loss) (Subtract Total Deductions from Total Income)	_____