S CORPORATION SHAREHOLDER BASIS CALCULATION

Annual Shareholder Stock and Debt Basis Worksheet

Shareholder Name:
Tax Year:
S Corporation Name:
EIN:
Ownership Percentage:
Date Acquired:

Calculation Line Item	Detail Amount	Total
1. Beginning Stock Basis (as of January 1)		
2. Increases to Stock Basis (Current Year)		
Ordinary business income (Form 1120-S, Schedule K-1, Box 1)		
Net rental real estate / other rental income (Box 2, 3)		
Interest, dividends, and royalties (Box 4, 5, 6)		
Net capital gains (Box 7, 8a, 9)		
Other separately stated income items (Box 10)		
Tax-exempt income (Box 16a, 16b)		
Other (Capital contributions made during the year)		
Total Increases (Add lines above)		
3. Subtotal: Stock Basis before Decreases (Line 1 plus Total Increases)		
4. Decreases to Stock Basis (Current Year)		
Tax-free distributions (Form 1120-S, Schedule K-1, Box 16d)		
Nondeductible, noncapital expenses (Box 16c)		
Ordinary business loss (Box 1)		
Net rental real estate / other rental loss (Box 2, 3)		
Net capital losses (Box 7, 8a, 9)		
Other separately stated loss and deduction items (Box 11, 12)		
Total Decreases (Add lines above - *subject to limitation rules)		

Calculation Line Item	Detail Amount	Total
5. Ending Stock Basis (Line 3 less Total Decreases; cannot be below zero)		
6. Debt Basis (Direct Loans from Shareholder to S Corporation)		
Beginning Debt Basis (as of January 1)		
Additions (New loans made to corporation during year)		
Restoration of Debt Basis (Prior year reductions restored)		
Reductions (Repayments of shareholder loans / basis reduction from losses)		
7. Ending Debt Basis (cannot be below zero)		
8. Total Ending Shareholder Basis (Ending Stock Basis + Ending Debt Basis)		

Shareholder / Authorized Representative Signature

Date