

STATEMENT OF PARTNERSHIP DISSOLUTION

This Statement of Partnership Dissolution is executed on this _____ day of _____, 20____, by and among the undersigned partners.

1. PARTNERSHIP DETAILS

The partners heretofore conducted business as a partnership under the name of _____ (the "Partnership"), pursuant to a Partnership Agreement dated _____

The principal place of business of the Partnership was located at: _____

2. DISSOLUTION AND EFFECTIVE DATE

By mutual agreement of all partners, the Partnership is hereby dissolved effective as of _____ (the "Dissolution Date").

As of the Dissolution Date, the Partnership shall cease to carry on its business, except as may be necessary for the winding up of its affairs, the liquidation of its assets, and the distribution of remaining properties or proceeds.

3. WINDING UP AND LIQUIDATION

The partners agree that _____ is designated as the liquidating partner to oversee the winding up of the Partnership's business and affairs.

All debts, liabilities, and obligations of the Partnership shall be paid, satisfied, or settled in full, or adequate provision shall be made for their payment. Any remaining assets shall be distributed to the partners in accordance with their respective capital accounts and partnership interests, as specified in the Partnership Agreement.

4. RELEASE OF CLAIMS

Subject to the winding up of the Partnership and the distribution of assets, each partner hereby releases, acquits, and forever discharges each other partner from any and all claims, demands, actions, or liabilities arising out of or relating to the Partnership, except for obligations arising under this Dissolution Agreement.

5. GOVERNING LAW

This Statement of Partnership Dissolution shall be governed by, construed, and enforced in accordance with the laws of the State of _____.

6. BINDING EFFECT

This agreement shall be binding upon and inure to the benefit of the partners and their respective heirs, executors, administrators, successors, and assigns.

**IN WITNESS WHEREOF, THE PARTNERS HAVE EXECUTED THIS STATEMENT OF PARTNERSHIP
DISSOLUTION:**

Partner Signature

Printed Name

Date

Partner Signature

Printed Name

Date

Partner Signature

Printed Name

Date