

# INSTALLMENT SALES RETURN AGREEMENT

This Installment Sales Return Agreement (the "Agreement") is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, by and between:

**Seller:** \_\_\_\_\_

Address: \_\_\_\_\_

**Buyer:** \_\_\_\_\_

Address: \_\_\_\_\_

## 1. BACKGROUND & ORIGINAL AGREEMENT

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On the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, Seller and Buyer entered into an Installment Sales Contract (Agreement No. \_\_\_\_\_) for the purchase and sale of the following property/goods:

\_\_\_\_\_  
\_\_\_\_\_

## 2. TERMS OF RETURN & SURRENDER

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Buyer hereby agrees to return, transfer, and surrender all rights, title, and interest in the aforementioned property/goods back to the Seller. Seller hereby agrees to accept the return of the property/goods subject to the terms and financial adjustments set forth in this Agreement.

## 3. CONDITION OF GOODS

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The Buyer warrants that the returned goods are in the following condition:

\_\_\_\_\_  
\_\_\_\_\_

## 4. FINANCIAL SETTLEMENT & PAYMENT ADJUSTMENTS

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The parties agree to the following structured adjustments of the original installment payment plan:

Item Description	Amount (\$)
Original Purchase Price	\$ _____
Total Installments Paid to Date	\$ _____
Restocking / Depreciation Fee	\$ _____
Outstanding Balance Adjustment	\$ _____
<b>Net Refund due to Buyer / Outstanding Due to Seller</b>	\$ _____

Any payment due under this section shall be paid within \_\_\_\_\_ days of the execution of this Agreement.

## 5. MUTUAL RELEASE OF LIABILITY

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Upon execution of this Agreement, the return of the property/goods to the Seller, and the settlement of any payment obligations specified in Section 4, both Seller and Buyer mutually release and forever discharge each other from any and all further liabilities, claims, or obligations arising out of the original Installment Sales Contract.

**6. GOVERNING LAW**

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This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_.

**SELLER:**

**BUYER:**

\_\_\_\_\_

\_\_\_\_\_

Signature

Signature

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_