

## WARRANT EXERCISE ELECTION STATEMENT

**TO:**

**ATTENTION:**

The undersigned, the holder of the Warrant designated as Certificate Number \_\_\_\_\_, hereby irrevocably elects to exercise the purchase rights represented by said Warrant for, and to purchase thereunder, \_\_\_\_\_ shares of Common Stock of \_\_\_\_\_ (the "Company").

The undersigned herewith makes payment of the full Exercise Price for such shares, as specified below:

**Cash Exercise:** Deliver payment in the amount of \$ \_\_\_\_\_ by certified or official bank check payable to the order of the Company, or by wire transfer of immediately available funds to the account designated by the Company.

**Cashless Exercise:** Net exercise the Warrant pursuant to the terms of the Warrant Agreement, representing the surrender of the portion of the Warrant necessary to pay the Exercise Price.

Please register and deliver the certificate(s) representing the shares of Common Stock in accordance with the following instructions:

**Name:**

**Address:**

**Tax ID / SSN:**

If said number of shares is less than all of the shares of Common Stock purchasable under the Warrant, please issue a new Warrant representing the remaining balance of the shares to the undersigned at the address specified below.

**Date:**

**Signature:**

**Print Name:**

**Title (if applicable):**

