

STATEMENT OF FARM INCOME AND EXPENSES

Agricultural Income & Expense Worksheet

FARM / BUSINESS NAME:

TAX YEAR / PERIOD:

OWNER NAME:

DATE PREPARED:

Part I: Farm Income

INCOME SOURCE	AMOUNT
Sales of Livestock Buying for Resale	
Sales of Livestock, Produce, Grains, and Other Crops Raised	
Cooperative Distributions (Form 1099-PATR)	
Agricultural Program Payments (Government)	
Commodity Credit Corporation (CCC) Loans	
Crop Insurance Proceeds & Disaster Payments	
Custom Hire (Machine Work) Income	
Other Farm Income (Including rebates, refunds)	
Gross Farm Income (Total)	

Part II: Farm Expenses

EXPENSE CATEGORY	AMOUNT
Car & Truck Expenses	
Chemicals	
Conservation Expenses	
Custom Hire (Machine Work)	
Depreciation / Section 179 Expense	
Employee Benefit Programs	
Feed Purchased	
Fertilizers & Lime	
Freight & Trucking	
Gasoline, Fuel, & Oil	
Insurance (Other than health)	
Interest (Mortgages & Other)	

EXPENSE CATEGORY	AMOUNT
Labor Hired (Less employment credits)	
Rent or Lease (Vehicles, Machinery, Land)	
Repairs & Maintenance	
Seeds & Plants Purchased	
Storage & Warehousing	
Supplies Purchased	
Taxes (Property, Payroll, licenses)	
Utilities	
Veterinary, Breeding, & Medicine	
Other Expenses (Specify)	
Total Farm Expenses	

Net Farm Profit or (Loss) (Gross Income minus Total Expenses)	
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Prepared By (Signature / Date)

Owner Signature / Date